

# City of Spirit Lake Treasurer's Quarterly Financial Report

**December 31, 2017**

**25% of the fiscal year has elapsed**

<b>General Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>% Budget</b>
Revenue:			
Property Taxes	\$512,812.00	\$39,303.50	8%
Other Revenue	\$567,770.00	\$128,785.55	23%
Impact Fees	\$96,000.00	\$5,808.96	6%
Carry Over	\$12,497.00	\$12,497.00	100%
Parks Capital Improvements	\$100,000.00	\$26,225.26	26%
Pathways Capital Improvements	\$26,500.00	\$1,427.26	5%
Grants	\$270,000.00	\$12,845.39	5%
<b>Total</b>	<b>\$1,585,579.00</b>	<b>\$226,892.92</b>	<b>14%</b>
Expenses:			
Administration	\$40,000.00	\$11,932.41	30%
Wages & Benefits	\$90,050.00	\$17,440.86	19%
Profes.Serv.	\$87,085.00	\$14,620.55	17%
Public Safety	\$96,600.00	\$38,995.69	40%
Wages & Benefits	\$405,795.00	\$90,202.73	22%
Park & Rec.	\$30,000.00	\$4,625.11	15%
Wages & Benefits	\$27,050.00	\$6,191.49	23%
Parks	\$25,000.00	\$6,791.11	27%
Wages & Benefits	\$27,050.00	\$4,686.31	17%
Parks Capital Improvements	\$100,000.00	\$26,225.26	26%
Cemetery	\$10,000.00	\$2,693.52	27%
Wages & Benefits	\$10,825.00	\$795.19	7%
Streets	\$168,514.00	\$31,454.15	19%
Wages & Benefits	\$75,110.00	\$18,053.20	24%
Pathways Capital Improvements	\$26,500.00	\$1,427.26	5%
Grant	\$270,000.00	\$12,845.38	5%
Impact Fees	\$96,000.00	\$5,808.96	6%
<b>Total</b>	<b>\$1,585,579.00</b>	<b>\$294,789.18</b>	<b>19%</b>

Citizens are invited to inspect the detailed supporting records of the above financial statement.

Clerk/Treasurer  
Ann Clapper

Mayor  
Todd Clary

<b>Enterprise Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>% Budget</b>
Income:			
Water	\$370,000.00	\$49,355.80	13%
Impact Fees	\$43,000.00	\$3,498.24	8%
Well Grant	\$500,000.00	\$0.00	
Total	\$913,000.00	\$52,854.04	6%
Sewer	\$634,000.00	\$100,320.30	16%
Impact Fees	\$76,117.00	\$4,567.02	6%
Total	\$710,117.00	\$104,887.32	15%
Enterprise Reserve Funds	\$1,577,133.00	\$155,084.77	10%
Total Enterprise Income	\$3,200,250.00	\$312,826.13	10%
Expenses:			
Water	\$252,550.00	\$42,581.84	17%
Wages & Benefits	\$117,450.00	\$23,394.63	20%
Well Grant	\$500,000.00	\$0.00	
Impact Fees	\$43,000.00	\$3,498.24	8%
Total	\$913,000.00	\$69,474.71	8%
Sewer	\$440,950.00	\$28,686.22	7%
Wages & Benefits	\$128,050.00	\$34,303.02	27%
Impact Fees	\$76,117.00	\$4,567.02	6%
Sewer Loan	\$65,000.00	\$0.00	0%
Total	\$710,117.00	\$67,556.26	10%
Enterprise Reserve Funds	\$1,577,133.00	\$155,084.77 *	10%
Total Enterprise Expense	\$3,200,250.00	\$292,115.74	9%

\*WWTP Expansion Engineering Fees, Cell 3 Aeration Completion,  
Field 5 Completion; Water Well #4 Generator