

City of Spirit Lake
Quarterly Financial Statement
Quarter Ending December 31, 2021
25% of the Fiscal Year has Elapsed

General Fund	Budget	Actual	% Budget
Revenue:			
Property Taxes	\$574,000.00	\$28,131.30	5%
Other Revenue	\$881,842.00	\$216,664.81	25%
Carryover	\$105,000.00		0%
Grants	\$18,300.00	\$16,102.15	88%
Imapct Fees	\$193,632.00	\$7,818.45	4%
Impact Fee Carryover	\$51,507.00		0%
Total	\$1,824,281.00	\$268,716.71	15%
Expenses:			
Administration	\$70,000.00	\$24,171.01	35%
Wages & Benefits	\$70,000.00	\$26,870.74	38%
Building Inspector	\$120,000.00	\$5,139.50	4%
Profes.Serv.	\$80,000.00	\$16,594.65	21%
Public Safety	\$115,000.00	\$45,207.45	39%
Wages & Benefits	\$590,000.00	\$178,574.61	30%
PD Grant	\$18,300.00	\$0.00	0%
Park & Rec.	\$25,000.00	\$1,951.56	8%
Wages & Benefits	\$67,500.00	\$17,128.96	25%
Parks	\$35,000.00	\$3,360.11	10%
Wages & Benefits	\$60,000.00	\$15,549.41	26%
Cemetery	\$24,700.00	\$1,036.94	4%
Wages & Benefits	\$7,500.00	\$1,616.64	22%
Street Operations	\$65,000.00	\$41,498.91	64%
Street Improvements	\$136,142.00	\$49,392.75	36%
Wages & Benefits	\$60,000.00	\$14,496.94	24%
Street Lights	\$35,000.00	\$3,438.40	10%
Impact Fees	\$193,632.00	\$0.00	0%
Impact Fee Carryover	\$51,507.00	\$0.00	0%
Total	\$1,824,281.00	\$446,028.58	24%

Citizens are invited to inspect the detailed supporting records of the above financial statement.

Clerk/Treasurer
Michelle Wharton

Mayor Renee
Eastman

Enterprise Fund	Budget	Actual	% Budget
Income:			
Water	\$320,000.00	\$90,359.63	28%
Enterprise Income	\$772,600.00	\$42,452.00	5%
Water Grant	\$985,000.00	\$563,573.92	57%
Water Reserve	\$736,878.00		0%
Total	\$2,814,478.00	\$696,385.55	25%
Sewer	\$360,000.00	\$111,983.58	31%
ARPA Grant	\$272,419.00		0%
Sewer Reserve	\$2,128,548.00		0%
Total	\$2,760,967.00		0%
Total Enterprise Fund	\$5,575,445.00	\$111,983.58	2%
Current Enterprise Reserve Funds			
Water		\$581,189.83	
Water M&O		\$67,639.50	
Sewer		\$2,158,642.98	
Sewer M&O		\$71,189.70	
Sewer Reserve		\$95,132.01	
Total		\$2,973,794.02	
Expenses:			
Water	\$902,600.00	\$75,305.62	8%
Wages & Benefits	\$190,000.00	\$46,720.94	25%
Water Grant	\$985,000.00	\$563,573.92	57%
Capital Reinvestment- Reserve Funds	\$736,878.00	\$218,141.84	30%
Total	\$2,814,478.00	\$903,742.32	32%
Sewer	\$195,000.00	\$24,453.19	13%
Wages & Benefis	\$165,000.00	\$40,154.44	24%
ARPA	\$272,419.00		0%
Capital Reinvestment- Reserve Funds	\$2,128,548.00		0%
Total	\$2,760,967.00	\$64,607.63	2%
Total	\$5,575,445.00	\$968,349.95	17%
All Fund Total	\$7,399,726.00	\$1,414,378.53	19%