

City of Spirit Lake
Quarterly Financial Statement
Quarter Ending September 30, 2023
100% of the Fiscal Year has Elapsed

General Fund	Budget	Actual	% Budget	
Revenue:				
Property Taxes	\$591,348.00	\$602,535.46	102%	
Other Revenue	\$850,020.00	\$811,842.47	96%	
Carryover	\$20,000.00	\$0.00	0%	
Grants	\$170,000.00	\$30,631.85	18%	
Imapct Fees	\$0.00	\$1,936.32	0%	
Impact Fee Carryover	\$70,000.00	\$0.00	0%	
Total	\$1,701,368.00	\$1,446,946.10	85%	
Expenses:				
Administration	\$53,368.00	\$82,272.38	154%	Includes Insurance- Remodel
Wages & Benefits	\$70,000.00	\$74,452.17	106%	
Admin Grants	\$25,000.00	\$0.00	0%	
Building Inspector	\$35,000.00	\$24,786.76	71%	
Prof. Services	\$50,000.00	\$49,343.75	99%	
Public Safety	\$80,000.00	\$124,282.84	155%	Removed Legal Fees
Wages & Benefits	\$570,000.00	\$515,784.66	90%	
PD Grants	\$55,000.00	\$6,068.35	11%	
PD Wage Reimbursement SRO and Grants	\$85,000.00	\$23,721.91	28%	
Park & Rec	\$15,000.00	\$24,358.74	162%	
Wages & Benefits	\$94,000.00	\$83,483.19	89%	
Park & Rec Grants	\$15,000.00	\$0.00	0%	
Park	\$25,000.00	\$31,391.52	126%	Includes Insurance Claim
Wages & Benefits	\$43,000.00	\$42,574.07	99%	
Park Capital Improvements	\$68,000.00	\$76,614.37	113%	Includes Insurance- Rebuild
Cemetery	\$5,000.00	\$11,009.54	220%	
Wages & Benefits	\$5,000.00	\$4,754.95	95%	
Street Operations and Improvements	\$50,000.00	\$74,343.72	149%	
Street Improvements	\$152,000.00	\$147,490.38	97%	
Wages & Benefits	\$62,000.00	\$67,592.89	109%	
Street Lights	\$42,000.00	\$43,190.66	103%	
Impact Fees	\$0.00	\$0.00	0%	
ARPA - Comp Plan, Impact Fees, & Ordinances	\$100,000.00	\$0.00	0%	
<i>Total General Expenses</i>	<i>\$1,699,368.00</i>	<i>\$1,507,516.85</i>	<i>89%</i>	
Impact Fee Carryover	\$2,000.00	\$8,270.63	414%	Park Fire
Total Expenses	\$1,701,368.00	\$1,515,787.48	89%	

Enterprise Fund	Budget	Actual	% Budget
Income:			
Water	\$444,000.00	\$622,557.19	140%
Enterprise Income	\$0.00	\$0.00	0%
Water Grant	\$1,150,000.00	\$0.00	0%
ARPA	\$172,419.00	\$0.00	0%
Water Reserve	\$500,268.00	\$72,321.83	14%
Total	\$2,266,687.00	\$694,879.02	31%
Sewer	\$492,000.00	\$638,387.06	130%
ARPA	\$272,419.00	\$0.00	0%
Sewer Reserve	\$2,031,684.00	\$65,585.64	3%
Total	\$2,796,103.00	\$703,972.70	25%
Total Enterprise Fund	\$5,062,790.00	\$1,398,851.72	28%
Expenses:			
Water	\$122,848.00	\$187,760.77	153%
Wages & Benefits	\$230,000.00	\$218,805.60	95%
Water Grant	\$1,150,000.00	\$0.00	0%
Water Reserve Funds	\$191,420.00	\$35,668.67	19%
Capital Reinvestment	\$400,000.00	\$153,293.54	38%
ARPA	\$172,419.00	\$0.00	0%
Total	\$2,266,687.00	\$595,528.58	26%
Sewer	\$128,025.00	\$139,163.46	109%
Wages & Benefis	\$223,000.00	\$223,038.99	100%
Sewer Reserve Funds	\$248,742.00	\$33,799.36	14%
Sewer Capital Reinvestment	\$1,864,950.00	\$1,481,712.66	79%
Sewer Loan	\$58,967.00	\$58,967.00	100%
ARPA	\$272,419.00	\$0.00	0%
Total	\$2,796,103.00	\$1,936,681.47	69%
Total	\$5,062,790.00	\$2,532,210.05	50%
All Fund Total	\$6,764,158.00	\$4,047,997.53	60%
Enterprise Reserve Funds			
Water	\$400,000.00	\$405,612.62	
Water M&O	\$89,056.44	\$144,847.01	
Water Reserve	\$11,211.36	\$92,970.76	
Sewer	\$1,864,950.00	\$445,201.67	
Sewer M&O	\$90,740.60	\$151,874.43	
Sewer Bond Payment Reserve		\$57,749.84	
Sewer Reserve	\$75,993.14	\$111,715.19	
ARPA	\$544,838.00	\$567,225.25	
Impact Fees		\$80,075.07	
Total	\$3,076,789.54	\$2,057,271.84	
Citizens are invited to inspect the detailed supporting records of the above financial statement.			
Clerk/Treasurer	Mayor		
Michelle Wharton	Jeremy Cowperthwaite		

As of 9.30.23