

**City of Spirit Lake
Quarterly Financial Statement**

Quarter Ending March 31, 2020

50% of the fiscal year has elapsed

General Fund	Budget	Actual	% Budget
Revenue:			
Property Taxes	\$568,833.00	\$323,828.09	57%
Other Revenue	\$617,219.00	\$344,778.18	56%
Impact Fees	\$96,816.00	\$67,771.20	70%
Carry Over	\$261,079.00	\$0.00	0%
Parks Capital Improvements	\$100,000.00	\$0.00	0%
Pathways Capital Improvements	\$20,000.00	\$0.00	0%
Street Lights	\$12,000.00	\$6,242.29	52%
Grants	\$10,000.00	\$7,203.14	72%
Total	\$1,685,947.00	\$749,822.90	44%
Expenses:			
Administration	\$98,714.00	\$53,700.10	54%
Wages & Benefits	\$98,977.00	\$24,758.82	25%
Building Inspector	\$54,000.00	\$33,815.50	63%
Profes.Serv.	\$71,000.00	\$12,179.49	17%
Public Safety	\$92,600.00	\$47,138.20	51%
Wages & Benefits	\$470,820.00	\$241,509.72	51%
PD Grant	\$10,000.00	\$5,220.28	52%
Park & Rec.	\$25,000.00	\$17,018.61	68%
Wages & Benefits	\$46,201.00	\$17,437.47	38%
Parks	\$40,000.00	\$8,010.64	20%
Wages & Benefits	\$41,000.00	\$13,877.86	34%
Parks Capital Improvements	\$100,000.00	\$9,998.00	10%
Cemetery	\$20,000.00	\$7,519.21	38%
Wages & Benefits	\$15,000.00	\$2,312.27	15%
Streets	\$299,916.00	\$117,346.35	39%
Wages & Benefits	\$75,903.00	\$22,561.55	30%
Street Lights	\$5,000.00	\$17,129.03	343%
Pathways Capital Improvements	\$20,000.00	\$20,000.00	100%
Building Maintenance Fund	\$5,000.00	\$0.00	0%
Impact Fees	\$96,816.00	\$10,972.39	11%
Total	\$1,685,947.00	\$682,505.49	40%

Citizens are invited to inspect the detailed supporting records of the above financial statement.

Clerk/Treasurer
Michelle Wharton

Mayor
Renee Eastman

Enterprise Fund	Budget	Actual	% Budget
Income:			
Water	\$320,000.00	\$148,859.76	47%
Well Grant	\$446,522.00	\$53,482.00	12%
Enterprise Income	\$349,100.00	\$244,370.00	70%
Total	\$1,115,622.00	\$446,711.76	40%
Sewer	\$354,000.00	\$197,344.95	56%
Sewer Bond	\$1,242,802.00	\$407,946.90	33%
Enterprise Income	\$481,250.00	\$365,750.00	76%
Total	\$2,078,052.00	\$971,041.85	47%
Enterprise Reserve Funds			
Water	\$804,172.00	\$1,012,529.35	
Water M&O		\$12,446.43	
Sewer	\$169,330.00	\$509,074.13	
Sewer M&O		\$17,529.01	
Total	\$973,502.00	\$1,551,578.92	
Expenses:			
Water	\$521,256.00	\$136,942.23	26%
Wages & Benefits	\$147,844.00	\$66,942.84	45%
Well Grant	\$446,522.00	\$53,482.00	12%
Total	\$1,115,622.00	\$257,367.07	23%
Sewer	\$370,201.00	\$83,161.53	22%
Wages & Benefits	\$148,554.00	\$80,444.89	54%
Sewer Bond	\$1,242,802.00	\$104,185.21	8%
Sewer Loan	\$316,495.00	\$267,107.82	84%
Total	\$2,078,052.00	\$534,899.45	26%
Total	\$4,167,176.00	\$792,266.52	19%