

City of Spirit Lake Treasurer's Quarterly Financial Report

March 31, 2018

50% of the fiscal year has elapsed

General Fund	Budget	Actual	% Budget
Revenue:			
Property Taxes	\$512,812.00	\$284,846.40	56%
Other Revenue	\$567,770.00	\$257,977.45	45%
Impact Fees	\$96,000.00	\$11,617.92	12%
Carry Over	\$12,497.00	\$12,497.00	100%
Parks Capital Improvements	\$100,000.00	\$26,225.26	26%
Pathways Capital Improvements	\$26,500.00	\$4,000.00	15%
Grants	\$270,000.00	\$34,277.69	13%
Total	\$1,585,579.00	\$631,441.72	40%
Expenses:			
Administration	\$40,000.00	\$18,954.26	47%
Wages & Benefits	\$90,050.00	\$37,919.15	42%
Profes.Serv.	\$87,085.00	\$20,010.20	23%
Public Safety	\$96,600.00	\$64,208.01	66%
Wages & Benefits	\$405,795.00	\$198,634.39	49%
Park & Rec.	\$30,000.00	\$7,456.75	25%
Wages & Benefits	\$27,050.00	\$13,080.84	48%
Parks	\$25,000.00	\$10,989.54	44%
Wages & Benefits	\$27,050.00	\$5,640.39	21%
Parks Capital Improvements	\$100,000.00	\$26,225.26	26%
Cemetery	\$10,000.00	\$3,440.85	34%
Wages & Benefits	\$10,825.00	\$1,139.28	11%
Streets	\$168,514.00	\$68,284.08	41%
Wages & Benefits	\$75,110.00	\$50,771.64	68%
Pathways Capital Improvements	\$26,500.00	\$4,000.00	15%
Grant	\$270,000.00	\$36,000.00	13%
Impact Fees	\$96,000.00	\$11,617.92	12%
Total	\$1,585,579.00	\$578,372.56	36%

Citizens are invited to inspect the detailed supporting records of the above financial statement.

Clerk/Treasurer
Ann Clapper

Mayor
Renee Eastman

Enterprise Fund	Budget	Actual	% Budget
Income:			
Water	\$370,000.00	\$120,489.15	33%
Impact Fees	\$43,000.00	\$6,996.48	16%
Well Grant	\$500,000.00	\$7,450.00	1%
Total	\$913,000.00	\$134,935.63	15%
Sewer	\$634,000.00	\$204,435.00	32%
Impact Fees	\$76,117.00	\$9,134.04	12%
Total	\$710,117.00	\$213,569.04	30%
Enterprise Reserve Funds	\$1,577,133.00	\$612,817.31	39%
Total Enterprise Income	\$3,200,250.00	\$961,321.98	30%
Expenses:			
Water	\$252,550.00	\$62,549.45	25%
Wages & Benefits	\$117,450.00	\$47,910.85	41%
Well Grant	\$500,000.00	\$7,450.00	
Impact Fees	\$43,000.00	\$6,996.48	16%
Total	\$913,000.00	\$124,906.78	14%
Sewer	\$440,950.00	\$69,131.66	16%
Wages & Benefits	\$128,050.00	\$68,766.08	54%
Impact Fees	\$76,117.00	\$9,134.04	12%
Sewer Loan	\$65,000.00	\$32,183.22	50%
Total	\$710,117.00	\$179,215.00	25%
Enterprise Reserve Funds	\$1,577,133.00	\$612,817.31 *	39%
Total Enterprise Expense	\$3,200,250.00	\$916,939.09	29%

***Sewer:** Expansion Engineering Fees, Cell 3 Aeration Completion, Field 5 Completion, Booster Pump Project; **Water:** Well #4 Generator, Well #5 Engineering