

City of Spirit Lake
Quarterly Financial Statement

Quarter Ending June 30, 2020

75% of the fiscal year has elapsed

General Fund	Budget	Actual	% Budget
Revenue:			
Property Taxes	\$568,833.00	\$344,088.21	60%
Other Revenue	\$617,219.00	\$529,178.47	86%
Impact Fees	\$96,816.00	\$92,620.67	96%
Carry Over	\$261,079.00		0%
Street Lights	\$12,000.00	\$9,356.79	78%
Grants	\$10,000.00	\$7,680.96	77%
Total	\$1,685,947.00	\$982,925.10	58%
Parks Capital Improvements	\$100,000.00	\$13,853.30	
Pathways Capital Improvements	\$20,000.00	\$35,321.67	
Expenses:			
Administration	\$98,714.00	\$83,792.77	85%
Wages & Benefits	\$98,977.00	\$36,743.99	37%
Building Inspector	\$54,000.00	\$49,407.00	91%
Profes. Serv.	\$71,000.00	\$15,755.99	22%
Public Safety	\$92,600.00	\$64,202.27	69%
Wages & Benefits	\$470,820.00	\$371,981.75	79%
PD Grant	\$10,000.00	\$8,561.59	86%
Park & Rec.	\$25,000.00	\$23,827.54	95%
Wages & Benefits	\$46,201.00	\$27,632.60	60%
Parks	\$40,000.00	\$16,294.50	41%
Wages & Benefits	\$41,000.00	\$21,749.85	53%
Parks Capital Improvements	\$100,000.00	\$9,998.00	10%
Cemetery	\$20,000.00	\$11,009.60	55%
Wages & Benefits	\$15,000.00	\$2,312.70	15%
Streets	\$299,916.00	\$288,324.93	96%
Wages & Benefits	\$75,903.00	\$34,251.98	45%
Street Lights	\$5,000.00	\$24,020.12	480%
Pathways Capital Improvements	\$20,000.00	\$35,321.67	177%
Building Maintenance Fund	\$5,000.00	\$0.00	0%
Impact Fees	\$96,816.00	\$61,242.39	63%
Total	\$1,685,947.00	\$1,186,431.24	70%

Citizens are invited to inspect the detailed supporting records of the above financial statement.

Clerk/Treasurer
Michelle Wharton

Mayor
Renee Eastman

Enterprise Fund	Budget	Actual	% Budget
Income:			
Water	\$320,000.00	\$231,456.55	72%
Well Grant	\$446,522.00	\$56,682.00	13%
Enterprise Income	\$349,100.00	\$390,992.00	112%
Total	\$1,115,622.00	\$679,130.55	61%
Sewer	\$354,000.00	\$300,549.47	85%
Sewer Bond	\$1,242,802.00	\$508,298.33	41%
Enterprise Income	\$481,250.00	\$567,875.00	118%
Total	\$2,078,052.00	\$1,376,722.80	66%
Enterprise Reserve Funds			
Water	\$804,172.00	\$670,577.73	
Water M&O		\$25,287.66	
Sewer	\$169,330.00	\$726,738.89	
Sewer M&O		\$27,349.54	
Total	\$973,502.00	\$1,449,953.82	
Expenses:			
Water	\$521,256.00	\$187,430.06	36%
Wages & Benefits	\$147,844.00	\$97,152.90	66%
Well Grant	\$446,522.00	\$56,682.00	13%
Total	\$1,115,622.00	\$341,264.96	31%
Sewer	\$370,201.00	\$126,671.19	34%
Wages & Benefits	\$148,554.00	\$120,082.10	81%
Sewer Bond	\$1,242,802.00	\$197,480.34	16%
Sewer Loan PAID IN FULL	\$316,495.00	\$267,107.82	84%
Total	\$2,078,052.00	\$711,341.45	34%
Total	\$4,167,176.00	\$1,052,606.41	25%