

City of Spirit Lake

Treasurer's Quarterly Financial Report

June 30, 2018

75% of the fiscal year has elapsed

General Fund	Budget	Actual	% Budget
Revenue:			
Property Taxes	\$512,812.00	\$316,330.12	62%
Other Revenue	\$567,770.00	\$447,547.31	79%
Impact Fees	\$96,000.00	\$37,579.79	39%
Carry Over	\$12,497.00	\$12,497.00	100%
Parks Capital Improvements	\$100,000.00	\$67,266.50	67%
Pathways Capital Improvements	\$26,500.00	\$4,000.00	15%
Grants	\$270,000.00	\$36,000.00	13%
Total	\$1,585,579.00	\$921,220.72	58%
Expenses:			
Administration	\$40,000.00	\$29,835.27	75%
Wages & Benefits	\$90,050.00	\$55,668.12	62%
Profes.Serv.	\$87,085.00	\$52,878.91	61%
Public Safety	\$96,600.00	\$76,909.56	80%
Wages & Benefits	\$405,795.00	\$311,095.55	77%
Park & Rec.	\$30,000.00	\$15,734.36	52%
Wages & Benefits	\$27,050.00	\$19,840.63	73%
Parks	\$25,000.00	\$30,156.88	121%
Wages & Benefits	\$27,050.00	\$18,617.81	69%
Parks Capital Improvements	\$100,000.00	\$67,266.50	67%
Cemetery	\$10,000.00	\$14,751.34	148%
Wages & Benefits	\$10,825.00	\$5,534.74	51%
Streets	\$168,514.00	\$263,817.80	157%
Wages & Benefits	\$75,110.00	\$62,042.85	83%
Pathways Capital Improvements	\$26,500.00	\$4,000.00	15%
Grant	\$270,000.00	\$36,000.00	13%
Impact Fees	\$96,000.00	\$37,579.79	39%
Total	\$1,585,579.00	\$1,101,730.11	69%

Citizens are invited to inspect the detailed supporting records of the above financial statement.

Clerk/Treasurer
Ann Clapper

Mayor
Renee Eastman

Enterprise Fund	Budget	Actual	% Budget
Income:			
Water	\$370,000.00	\$249,139.35	67%
Impact Fees	\$43,000.00	\$23,613.12	55%
Well Grant	\$500,000.00	\$12,785.00	3%
Total	\$913,000.00	\$285,537.47	31%
Sewer	\$634,000.00	\$375,032.59	59%
Impact Fees	\$76,117.00	\$25,879.78	34%
Total	\$710,117.00	\$400,912.37	56%
Enterprise Reserve Funds	\$1,577,133.00	\$788,327.08	50%
Total Enterprise Income	\$3,200,250.00	\$1,474,776.92	46%
Expenses:			
Water	\$252,550.00	\$100,307.02	40%
Wages & Benefits	\$117,450.00	\$72,535.81	62%
Well Grant	\$500,000.00	\$13,285.00	
Impact Fees	\$43,000.00	\$23,613.12	55%
Total	\$913,000.00	\$209,740.95	23%
Sewer	\$440,950.00	\$146,386.69	33%
Wages & Benefits	\$128,050.00	\$98,721.63	77%
Impact Fees	\$76,117.00	\$25,879.78	34%
Sewer Loan	\$65,000.00	\$32,183.22	50%
Total	\$710,117.00	\$303,171.32	43%
Enterprise Reserve Funds	\$1,577,133.00	\$788,327.08 *	50%
Total Enterprise Expense	\$3,200,250.00	\$1,301,239.35	41%

***Sewer:** Expansion Engineering Fees, Cell 3 Aeration Completion, Field 5 Completion, Booster Pump Project, Field #4 Manifold Piping; Ground Water Monitoring Plan;

Water: Well #4 Generator, Well #5 Engineering